

Louisiana Property and Casualty
Insurance Commission
Louisiana Department of Insurance
P.O. Box 94214
Baton Rouge, LA 70804-9214
www.lds.state.la.us

*Louisiana Property and Casualty
Insurance Commission
Monthly Report*
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News Briefs:

Good News from Travelers Insurance

The Louisiana/Texas regional president for St. Paul Travelers Insurance, Lisa Weiland, has informed the company's agents and brokers that the non-renewals of commercial coverage in the New Orleans area are being reconsidered. There had been preliminary plans in place to non-renew small-to-medium-sized commercial policies in New Orleans and other parts of south Louisiana beginning in March 2007.

After a meeting last week with Commissioner Donelon, Governor Blanco, House Insurance Committee Chair Karen Carter and commercial insurers, Travelers is reviewing its options and will announce its decision in approximately two weeks.

Louisiana Insurance Rating Commission Hearing/Meeting Scheduled

The LIRC will meet Friday, December 15th at the Department of Insurance. A hearing is scheduled for 10 a.m. with company representatives from Allstate Insurance. The commission wants to discuss the company's rate history and marketing plans as they affect Louisiana. The regular monthly meeting of the LIRC will follow at 2 p.m.

LA Roads- the Nation's Worst - According to "Truckers"

A survey conducted by *Overdrive*, the trucking industry's leading magazine, cited Louisiana and its stretch of Interstate 10 as the worst road in the country. Trailing Louisiana by only two-tenths of a percent for its typical top spot in the "worst roads" category was Pennsylvania. California, Illinois and Michigan completed the top five spots.

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◆ *The Monthly Report* is the newsletter of the Louisiana Property and Casualty Insurance Commission, Louisiana Department of Insurance, 1702 N. 3rd Street, 3rd Floor, P.O. Box 94214, Baton Rouge, LA 70804-9214 225-342-7187 (PH) 225-342-6057 (FX)

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LA Property & Casualty Insurance Commission Staff

Molly Quirk Kirby, Director
Terrell Moss, Research Analyst

◆ The Louisiana Property and Casualty Insurance Commission was created by the enactment of R.S. 22:15 in the 2001 Regular Session of the Louisiana Legislature to review and examine the availability and affordability of property and casualty insurance in the state of Louisiana. The commission will also undertake a comprehensive study and provide oversight and enforcement recommendations of the effectiveness of law enforcement and implementation of programs aimed at enforcement throughout the state of those laws and programs which affect property and casualty insurance rates.

***We Hope You All Have a Very Healthy and Happy
Holiday Season and New Year!***



From:

Clarissa A. Preston, Deputy Commissioner, Office of Property & Casualty

Molly Quirk-Kirby, Legislative Coordinator & Director of the LA Property & Casualty Insurance Commission

Rich Piazza, Chief Actuary

Kathlee Hennigan, Director of Forms & Compliance

Neysa Hurst, Assistant Director of Compliance

Rachelle Carter, Assistant Director of Forms

Linda Gonzales, Assistant Director of Rating

And:

**All the Hard Working Staff of Property & Casualty at the
Department of Insurance**



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Lorrie Brouse

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The top five states with the best roads are: Texas, Florida, Tennessee, Georgia and Virginia.

In Louisiana, I-10 has basically become the hurricane highway. I-10, in and around New Orleans, suffered a major blow during Hurricane Katrina; then Rita slammed the western part of the state, submerging I-10 in several places, and actually did more road damage than Katrina. A road that is under water for several weeks destroys the roadbed. Despite the disasters, the state has managed to get some major projects under way. Construction to re-establish two-way traffic on one of the I-10 twin spans over Lake Pontchartrain took less than a month with the help of federal emergency aid. Money is always a problem, and now construction costs have multiplied since the storms. However, more than a half-billion dollars in construction work on major high way projects are in motion in the state.¹

After the Holidays

This may be a good time for consumers to review and update their homeowners policies. A new or updated home inventory list may be needed after receiving costly gifts of electronic equipment, furniture or collectibles. An inventory list is important documentation in the event of fire, theft or weather-related losses.

It is always best to review your insurance policy long before something happens, making sure there is appropriate coverage.

**Make this a Safe Holiday Season!
Designate a Driver if Necessary.**