

LOUISIANA INSURANCE RATING COMMISSION
POST OFFICE BOX 94157, CAPITOL STATION
BATON ROUGE, LOUISIANA 70804-9157

MINUTES

MINUTES OF THE REGULARLY SCHEDULED MEETING OF THE LOUISIANA INSURANCE RATING COMMISSION BEGINNING AT 10 AM ON **MONDAY, NOVEMBER 26, 2007** IN THE HEARING ROOM, POYDRAS BUILDING, 1702 NORTH THIRD STREET, BATON ROUGE, LOUISIANA.

THE FOLLOWING MEMBERS WERE PRESENT FOR THE MEETING AT **10 AM ON MONDAY, NOVEMBER 26, 2007**:

Dr. Christine Berry, Mr. Barry Busada and Mr. Jabari Ragas

Deputy Commissioner, Chad Brown represented the Commissioner, James J. Donelon

Also present were Charles B. Hansberry, III, Esq., Director of Insurance Rating and Staff Members of the Office of Insurance Rating; Richard Piazza, Actuary for the Louisiana Insurance Rating Commission; and other department staff members and representatives of certain groups.

Reading of the Minutes of the previous Meeting were dispensed with and accepted upon the motion of Dr. Berry, which received no objection.

AGENDA AND NOTICE

Part I -- Casualty

Reading of the Minutes of Previous Meeting

1 - November 26, 2007 - 26297

HARTFORD INSURANCE COMPANY OF THE MIDWEST
PROPERTY AND CASUALTY INSURANCE COMPANY OF HARTFORD

17 - Other Liability

Revised Rate and Rule

Other Liability

Revision of Personal Umbrella Liability Policy (PULP) Rates and Rules **WITHDRAWN BY COMPANY**

Overall % Impact: **+16.10%**

Overall \$ Impact: **\$17,679**

of Policyholders: **785**

Company Reference: FN.17.095/RWG.200701

Requested Effective Dates - New: 11/14/2007 Renewal: 11/14/2007

The last adjustment to this program occurred in November 2003 (Item # 68- Key # 15266) and resulted in an overall rate increase of +24.9% effective February 03, 2004.

With this filing, the referenced companies are submitting a proposed rate increase of **+16.10%** or **+\$17,679** (785 policyholders). This filing modifies the current Personal Umbrella Liability Policy (PULP) rates and rules.

Since this program insures members of AARP, relatively few policies include youthful operators. The companies state they recently filed and received approval to adopt the AARP youthful operator rates in their

independent agency companies. with a credible amount of experience in existence, the companies state it is clear the youthful rates are too low.

Listed below are the current and proposed rates:

Exposure Base	Current Rate	Proposed Rates
Territory	1	1
Base Rate	\$88	\$101
Youthful Operator		
Ages 16-20	\$17	\$101
Ages 21-24	\$17	\$101
Automobiles		
One Automobile	\$24	\$28
Each Additional Auto	\$12	\$14
Watercraft	\$35	\$40
Additional Residences	\$15	\$17
Business Pursuits	\$16	\$18
Day Care	\$95	\$109
Premium Reductions		
BI Limit over \$250/\$500	\$5	\$6
CSL over \$300K	\$7	\$8
Retained Limit		
\$1,000	\$4	\$5
\$5,000	\$8	\$9
\$10,000	\$10	\$12
UM \$500 Limit		
One Automobile	\$12	\$14
Each Add'l Auto	\$6	\$7
UM \$1M Limit		
One Auto	\$14	\$16
Each Add'l Auto	\$7	\$8
Minimum Premium	\$120	\$138

Listed below is the Louisiana and countywide experience:

LOUISIANA

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	103,087	\$	1,561,179	1514.4%
2003		103,279		1,723,122	1668.4%
2004		113,637		1,915,950	1686.0%
2005		134,753		961,361	713.4%
2006		131,549		383,794	291.7%

All Years	\$	586,305	\$	6,545,406	1116.4%
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COUNTRYWIDE

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	18,582,553	\$	43,106,453	232.0%
2003		18,854,179		39,056,277	207.1%
2004		22,141,909		50,368,101	227.5%
2005		26,755,328		36,491,558	136.4%
2006		30,065,445		6,219,678	21.0%
All Years	\$	116,399,414	\$	175,342,067	150.6%

A copy of this filing with supporting docuemntation has been forwarded to the Actuary.

Final Action: Withdrawn

Additional Minutes: This filing was withdrawn by the company prior to the meeting. As such, no action was taken by the Commission.

LOUISIANA INSURANCE RATING COMMISSION

Part II -- Property

Monday, November 26, 2007

1a - November 26, 2007 - 220754

AMERICAN SOUTHERN HOME INSURANCE COMPANY

4 - Homeowners

Revised Rate and Rule

Mobile Home Programs

WITHDRAWN BY COMPANY

Overall % Impact: **+10.97%**

Overall \$ Impact: **\$1,627,971**

Company Reference: 20070615-02

Requested Effective Dates - New: 11/14/2007 Renewal: 11/14/2007

This filing was originally disapproved by the Commission as item #9a in April 2007 because it was not actuarially justified. The company has now refiled and believes it has made the necessary changes for approval per discussions with our Actuary.

Listed below is the history of the actions taken in regard to this program:

Key #22967 - Flex Band	+2.8%	Meets Requirements	Eff. 6/15/06 N & R
Key #17850 - Flex Band	+2.43%	Meets Requirements	Eff. 11/1/04 N & 12/1/04 R

With this filing, the company proposes the following changes:

- The definition for Travel Trailer has been removed from page G-1 of the manual.
- The Minimum Written and Earned Premium information has been moved from the rate pages to the General Rules section.
- Added a heading for Non premium bearing Optional Coverages in the Eligibility section.
- Removed the Holiday Traveler's program in its entirety, as travel trailers are now eligible for coverage under the Recreational Vehicle Program in the state of Louisiana.
- Revised the Deductible definitions on pages R-1 and R-4.
- Territory Relativities for the Mobile Home and Seasonal programs have been increased for Territory 51 from 1.65 to 2.36 and for Territory 54 from 1.10 to 1.72.
- Territory Relativities for the Mobile Homeowner program have been increased to 1.94 for Territory 51 and to 3.01 for Territory 54.
- Mobile Home rates for the Rental/Commercial program have been increased for Territories 51 and 54.
- In the Liability and Optional Coverages sections, all references to endorsements have been removed.
- Added an Animal Liability Exclusion as an optional credit (page R-10).

The company has attached the following items for informational purposes:

- Important Notice for the Attached Structure Limitation, MHN68.
- Important Notice for the per coverage Hurricane Deductible, MHN65.
- Application, clarifying the Attached Structures Limitation and the per coverage Hurricane Deductible.

These changes will result in an overall rate increase of **+10.97%** or **+\$1,627,971** (21,686 policyholders).

Listed below is the Louisiana and Countrywide experience:

LOUISIANA

(Accident Year as of 12/31/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	12,575,684	\$	11,859,968	94.3%
2003		12,590,460		4,620,027	36.7%
2004		12,489,782		4,720,420	37.8%
2005		13,324,920		54,843,675	411.6%
2006		15,043,343		3,859,163	25.7%
All Years	\$	66,024,189	\$	79,903,253	121.0%

COUNTRYWIDE

(Accident Year as of 12/31/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	21,882,072	\$	13,513,115	61.8%
2003		21,393,860		5,716,972	26.7%
2004		20,979,153		19,485,750	92.9%
2005		25,520,202		66,269,710	259.7%
2006		30,088,048		6,510,255	21.6%
All Years	\$	119,863,335	\$	111,495,803	93.0%

A copy of this filing has been forwarded to our Actuary.

Final Action: Withdrawn

Additional Minutes: This filing was withdrawn by the company prior to the meeting. As such, no action was taken by the Commission.

2a - November 26, 2007 - 224482

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

4 - Homeowners

Revised Rate only

Homegard Program

Base Rate Change including a Response to Bulletin 07-05

Wind Deductible Credits and Wind Exclusion Credits - Residential Property Insurance

Overall % Impact: **+14.5%**

Overall \$ Impact: **\$24,033**

of Policyholders: **97**

Company Reference: HO LA02439AIR01

Requested Effective Dates - New: 01/01/2008 Renewal: 03/01/2008

The above captioned company's last filing was in May 2000 (revision to base deductibles); however the last actual rate revision was approved in July 1992 (item #3a) and it resulted in an overall 0.0%.

The company now wishes to file a base rate change for its Homegard Program. It is requesting an overall increase of **+14.5%** or **+\$24,033** (97 policyholders).

The company states "All 97 policyholders in LA will receive a +14.5% increase".

Also included in this filing is a discussion/response to Bulletin 07-05.

Listed below is the Louisiana and Countrywide experience:

LOUISIANA
(Accident Year as of 12/31/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	117,444	\$	98,582	83.9%
2003		101,909		7,407	7.3%
2004		83,675		28,760	34.4%
2005		91,190		651,754	714.7%
2006		130,759		12,956	9.9%
All Years	\$	524,977	\$	799,460	152.3%

COUNTRYWIDE
(Accident Year as of 12/31/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	4,538,261	\$	1,854,932	40.9%
2003		4,238,391		3,242,638	76.5%
2004		3,760,134		1,789,464	47.6%
2005		3,749,379		2,139,734	57.1%
2006		3,415,431		1,554,312	45.5%
All Years	\$	19,701,596	\$	10,581,080	53.7%

A copy of this filing has been forwarded to our Actuary.

Final Action: Deferred

Additional Minutes: Mr. Busada motioned to defer this filing as it is still under actuarial review.

After hearing no objection, the filing was deferred.

Final Effective Dates - New: 01/01/2008 Renewal: 03/01/2008

3a - November 26, 2007 - 224404

Fidelity National Insurance Company

4 - Homeowners

Revised Rate and Rule

Homeowners (HO-3)

Renters (HO-4)

Condominium Unitowners (HO-6)

Base Rate Change including a Response to Bulletin 07-05

Wind Deductible Credits and Wind Exclusion Credits - Residential Property Insurance

Overall % Impact: **+38.0%**

Overall \$ Impact: **\$408,719**

of Policyholders: **781**

Company Reference: FNIC-HO-LA-07-01-R

Requested Effective Dates - New: 01/01/2008 Renewal: 02/15/2008

The initial rates and rules for this program were approved as item #27a in April 2004 to be effective April 27, 2004.

With this filing, the company is requesting an overall rate increase of **+38.0%** or **+\$408,719** (781 policyholders).

Along with the base rate change for HO 00 03, HO 00 04 and HO 00 06, the company proposes the following:

Territory Definitions

The territory definitions have been revised and are patterned after State Farm.

Coverages and Rating - HO 00 03

Rule 1. "Coverages and Amounts" has been revised to include the Mold Limit of \$2,500.

Rule 4. "Rating" has been revised to include Item D, which described the application of the Insurance Bureau Score factor, which is being introduced in this filing.

Coverages and Rating - HO 00 04 and HO 00 06

Rule 1. "Coverages and Amounts" has been revised to include the Mold Limit of \$2,500.

Rule 4. "Rating" has been revised to include Item D, which described the application of the Insurance Bureau Score factor, which is being introduced in this filing.

Basic Premium Adjustments

Rule 3. "Hurricane Deductibles" has been revised as follows:

1. Rule 3.A. "Homeowners", has been revised to reflect the proposed territory definitions. The credits have been revised and are patterned after State Farm. **The base hurricane deductible has been changed from 2% to 5%.**
2. Rule 3.B. "Renters and Condominium Unitowners", has been revised to reflect the proposed territory definitions. The credits have been revised and are patterned after State Farm.

Rule 4. "Windstorm or Hail Exclusion", has been revised to reflect the proposed territory definitions. The credits have been revised and are patterned after State Farm.

Rule 5. "Protection Class 11 (HO 00 03 Only), is being introduced. Any risks located more than 7 miles from a Fire Department are assigned a protection class of 11.

Percentage Discounts, Charges and Options

Rule 1. "Deductibles" has been revised as follows:

1. Rule 1.A. "HO 00 03" has been revised as follows:
 - The HO 00 03 flat dollar deductible chart has been replaced with a chart that displays the factors by the Coverage A amount. The factors match the current State Farm factors.
 - **The base all-peril deductible has been changed from \$500 to 1% (\$500 minimum).** The base deductible includes a 5% hurricane deductible.
 - **The \$100 and \$250 deductible options have been deleted. No current insureds utilize these deductibles.**
 - **New deductible options of 1/2%, 1%, 2% and 3% are being introduced.**
 - The maximum premium adjustments for the \$1,000, \$2,000, \$3,000, \$4,000 and \$5,000 deductibles have been eliminated.
2. Rule 1.B. "HO 00 04 and HO 00 06" has been revised as follows:
 - The premium adjustments for all deductible options have been patterned after State Farm. The maximum premium adjustments previously shown for the \$1,000, \$2,000, \$3,000 and \$4,000 deductible options have been deleted.
 - **The \$100 deductible option has been deleted. No current insureds utilize these deductibles.**
 - **New deductible options of \$1,500, \$2,500 and \$5,000 are being introduced.** The premium adjustments are patterned after State Farm.

Rule 8. " **Home-Auto Discount**", has been revised as follows:

- The acronym "FNIC" in the introductory sentence has been changed to read "Fidelity National Financial, Inc. or its subsidiaries".
- **The discount has been increased from 5% to 20%.**
- The "Note" has been reworded to more clearly state that the discount only applies if the auto policy insures private passenger automobiles.

Rule 10. "Mold, Fungus, Rot Damage" (previously titled "Water, Mold and Water Damage Coverage") has been revised to be applicable to all policy forms. The endorsements applicable to the HO 00 03, HO 00 04 and HO 00 06 have been added. The name of the rule was changed to match the endorsement titles.

Rule 11. "Newly Acquired Home Discount" has been revised. The discounts have been displayed in a chart for reading ease. No changes in discounts have been made.

Rule 12. "Windstorm Loss Reduction Discount" has been revised. The territory definitions and premium discounts are patterned after State Farm.

Rule 13. "Special Personal Property Coverage", is being introduced. For an additional premium, coverage may be broadened on the HO 00 03 policy as follows.

The following Special Limits of Liability under Coverage C - Personal Property are increased:

- Category a, "money", is being increased from \$200 to \$1,000.
- Category b, "securities", is being increased from \$1,500 to \$5,000.
- Category c, "watercraft", is being increased from \$1,500 to \$2,000.
- Category d, "trailers", is being increased from \$1,500 to \$3,000.
- Category e, "jewelry", is being increased from \$1,500 to \$5,000. The perils insured against have been changed from theft only, to theft, misplacing or losing. In addition, "furs" have been removed from this category and added as Category r.
- Category f, "firearms", is being increased from \$2,500 to \$5,000. The perils insured against have been changed from theft only, to theft, misplacing or losing.
- Category g, "silverware", is being increased from \$2,500 to \$10,000. The perils insured against have been changed from theft only, to theft, misplacing or losing.
- Category h, "property on the residence premises, provided by Endorsement A6140, has been increased from \$2,500 to \$25,000.
- Category i, "property away from the residence premises", provided by Endorsement A6140, has been increased from \$500 to \$2,500.
- Category j, "electronic apparatus and accessories while in or upon a motor vehicle", has been increased from \$1,500 to \$2,500.
- Category k, "electronic apparatus and accessories used primarily for business while away from the residence premises", has been increased from \$1,500 to \$2,500.
- Category l, "memorabilia", provided by Endorsement A6140, has been increased from \$2,500 to \$5,000.
- Category m, "theft of imported rugs, carpets, tapestries, wall hangings or similar articles", has been increased from \$5,000 to \$7,500.
- Category n, "electronic data processing equipment", has been increased from \$5,000 to \$7,500.
- Category o, "property identified in Category n. while located away from the residence premises", has been increased from \$1,000 to \$2,000.
- Category p, "camera or video recording and playing equipment", has been increased from \$500 to \$1,000.
- Category q, "paintings, etchings, antique furniture, antique silver, antique guns, and other miscellaneous collectible weapons, rare glass and chinaware and similar articles", has been increased from \$1,000 to \$2,000.
- Category r, "furs", has been added. Furs were previously included in Category e. "jewelry". A separate limit of \$5,000 is now provided for theft, misplacing or losing of furs.

Section I - Property Coverages, E. Additional Coverages, 5. Property Removed, has been revised. The period of time in which property is covered while being removed from a premises endangered by a Peril Insured Against has been increased from 30 days to 90 days while removed.

Section I - Property Coverages, E. Additional Coverages, 13. Refrigerated Products, has been added. We

will pay up to \$1,000 for food while contained in a refrigerator or freezer which spoils due to changes or extremes of temperature by off premises power interruption, interruption of premises power supply or mechanical or electrical breakdown of refrigeration equipment. This coverage is subject to a \$250 deductible and does not increase the amount of coverage for Coverage C - Personal Property.

The perils insured against under Coverage C is broadened from named perils to risk of direct physical loss except as excluded under Section I - Exclusions.

Section I - Exclusions, A.2. Earth Movement, has been revised. This endorsement provides coverage for Earth Movement under Coverage C - Personal Property.

Section I - Exclusions, A.3. Water Damage, has been revised. This provision has been changed to provide water damage coverage to property described in Coverage C away from a premises or location owned, rented, occupied or controlled by an insured. It also reiterates that water damage to property described in Coverage C on a premises or location owned, rented, occupied or controlled by an insured is excluded even if weather conditions contribute in any way to produce the loss.

Due to pagination issues, some rules may now appear on a different page than in the previous edition of the manual. Therefore, the edition date on all pages in this section have been updated to January 1, 2008.

No changes have been made to any rule other than described above.

Flat Dollar Discounts, Charges and Options

Rule 26, "Section II - Optional Limits" has been revised as follows:

- An optional liability limit of \$1,000,000 has been added. The premium charge is patterned after State Farm. The premium charge for the \$300,000 and \$500,000 were reduced to match State Farm.
- An optional Medical Payments limit of \$10,000 has been added. The premium charge was derived based on competitive analysis.

Rule 27, "Personal Injury Coverage", has been revised to add an optional limit of \$1,000,000. The premium charge is patterned after State Farm.

Rule 28, "Animal Liability Buy Back", has been revised as follows:

- The rule title has been changed to "Animal Liability Coverage" to correspond with the applicable endorsement.
- A note has been added which clarifies that the selected limit must coincide with the Section II limit on the policy up to \$300,000. If the Section II limit is higher than \$300,000, the limit for this coverage shall be \$300,000. Limits of Liability higher than \$300,000 are not available for this coverage.
- The endorsement applicable to this coverage has been added to the rule.

Rule 30, "Insurance Bureau Score Adjustment", has been added. The policy premium is subject to modification based on the Insurance Bureau Score developed for the first named insured listed on the policy. The Insurance Bureau Score will be re-evaluated prior to the generation of each subsequent renewal offer. All premiums, including Inland Marine, will be adjusted using the factors shown in the chart.

Rule 31, "Identity Theft Expense and Resolution Services Coverage", is being introduced. This endorsement provides up to \$25,000 for expenses incurred by an Insured as the direct result of any one identity theft discovered during the policy period. Additionally, the insured will have access to resolution services from a consumer fraud specialist who will assist in the process of restoring the insureds identity. Due to pagination issues, some rules may now appear on a different page than in the previous edition of the manual. Therefore, the edition date on all pages in this section have been updated to January 1, 2008. No changes have been made to any rule other than described above.

The protection class factors for the HO 00 03 policy type have been reformatted to remove reference to construction type.

The amount of insurance relativities for the HO 00 03, HO 00 04 and HO 00 06 policy types have been revised.

Also included in this filing is a discussion/response to Bulletin 07-05.

Listed below is the Louisiana and Countrywide experience:

LOUISIANA

(Accident Year as of 12/31/06)

Year	Actual Earned Premium	Developed Loss	Loss Ratio
2004	4,886	0	0.0%
2005	725,540	10,205,958	1406.7%
2006	1,073,872	464,007	43.2%
All Years	\$ 1,804,298	\$ 10,669,966	591.4%

COUNTRYWIDE

(Accident Year as of 12/31/06)

Year	Actual Earned Premium	Developed Loss	Loss Ratio
2003	255,675	68,894	26.9%
2004	17,671,744	10,622,175	60.1%
2005	61,769,594	56,561,235	91.6%
2006	84,848,837	73,172,437	86.2%
All Years	\$ 164,545,850	\$ 140,424,742	85.3%

A copy of this filing has been forwarded to our Actuary.

Final Action: Deferred

Additional Minutes: Dr. Berry motioned to defer this filing as it is still under actuarial review. After hearing no objection, the filing was deferred. The Commission also requested a company representative be present at the next regularly scheduled Commission meeting to address any and all questions that may arise.

Final Effective Dates - New: 01/01/2008 Renewal: 02/15/2008

4a - November 26, 2007 - 224279

HARTFORD INSURANCE COMPANY OF THE MIDWEST

4 - Homeowners

Revised Rate only

Homeowners

Overall % Impact: **+34.7%**

Overall \$ Impact: **\$3,070,679**

of Policyholders: **9863**

Company Reference: FN.14.799/RWG.2007.02

Requested Effective Dates - New: 01/03/2008 Renewal: 01/03/2008

The above captioned company received approval for an overall increase of +35.0% in April 2007 (#7a) to be effective April 18, 2007 for new business and May 16, 2007 for renewal business; however, the company was asked not to implement the increase pending further review of the RMS modeled use of medium-term frequency vs. long-term frequency and subsequently the company withdrew the filing on June 29, 2007.

The last adjustment to this program occurred in June 2003 (#1a) resulting in an overall increase of +19.3% effective July 1, 2003 for new and renewal business.

With this filing, the company is requesting an overall rate increase of **+34.7%** or **+\$3,070,679** (9,863 policyholders).

The changes by form are as follows:

Form	Total Change
2 and 3	+34.9%
4 and 6	+26.1%
Total	+34.7%

Listed below is the Louisiana and Countrywide experience:

LOUISIANA
(Accident Year as of 12/31/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	6,162,092	\$	5,483,153	89.0%
2003		7,150,907		3,419,692	47.8%
2004		8,544,214		3,411,848	39.9%
2005		9,259,936		105,121,411	1135.2%
2006		9,109,582		8,966,499	-98.4%
All Years	\$	40,226,731	\$	108,469,606	269.6%

COUNTRYWIDE
(Accident Year as of 12/31/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	217,373,451	\$	142,856,815	65.7%
2003		233,905,729		128,504,029	54.9%
2004		251,992,975		323,456,760	128.4%
2005		261,085,808		430,694,978	165.0%
2006		265,921,145		90,186,416	33.9%
All Years	\$	1,230,279,108	\$	1,115,698,998	90.7%

A copy of this filing has been forwarded to our Actuary.

Final Action: Deferred

Additional Minutes: Mr. Busada motioned to defer this filing as it is still under actuarial review. After hearing no objection, the filing was deferred.

Final Effective Dates - New: 01/03/2008 Renewal: 01/03/2008

5a - November 26, 2007 - 224428

FOREMOST INSURANCE COMPANY

4 - Homeowners

Revised Rate and Rule

Mobile Home Insurance Program

Overall % Impact: **+12.0**

Overall \$ Impact: **\$499,124**

of Policyholders: **2485**

Company Reference: S-64

Requested Effective Dates - New: 01/01/2008 Renewal: 01/01/2008

Listed below is the history of the actions taken in regard to this program:

#9a - 4/03	+1.8%	Approved	Eff. 9/1/03 N & R
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#3a - 1/02	+5.8%	Approved	Eff. 2/1/02
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With this filing, the company requests an overall rate increase of **+12.0%** or **+\$499,124** (2,485 policyholders).

Along with the base rate increase, the company has made territory realignments moving several parishes from Territory A to new Territory E. The company states "Territory E is being established to reflect the area which is near the coast and is greatly affected by hurricane activity". There will be 2,485 policies in Territory E and they will see an average +27.00% increase because of the territory split. The company says they will not notify the policyholder that the territory has changed and they will not inform the policyholder that this change may or may not affect their premium. The parishes that are now in Territory E are as follows:

Allen, Beauregard, East Baton Rouge, East Feliciana, Evangeline, Livingston, Pointe Coupee, St. Helena, St. Landry, St. Tammany, Tangipahoa, Washington, West Baton Rouge and West Feliciana.

The company also proposes the following:

- Add an optional \$950 Deductible amount.

Manual pages have been revised to reflect these changes.

Listed below is the Louisiana and Countrywide experience:

LOUISIANA
(Accident Year as of 12/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	734,526	\$	466,356	63.5%
2003		754,561		392,612	52.0%
2004		741,390		305,879	41.3%
2005		742,190		2,118,299	285.4%
2006		1,050,096		601,575	57.3%
All Years	\$	4,022,763	\$	3,884,721	96.6%

COUNTRYWIDE
(Accident Year as of 12/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	216,198,411	\$	140,169,286	64.8%
2003		260,842,142		156,068,615	59.8%
2004		300,655,696		151,336,438	50.3%
2005		334,286,397		161,713,872	48.4%
2006		371,722,479		174,410,053	46.9%
All Years	\$	1,483,705,125	\$	783,698,264	52.8%

A copy of this filing has been forwarded to our Actuary.

Final Action: Deferred

Additional Minutes: Dr. Berry motioned to defer this filing as it is still under actuarial review. After hearing no objection, the filing was deferred.

Final Effective Dates - New: 01/01/2008 Renewal: 01/01/2008

6a - November 26, 2007 - 224373

FOREMOST PROPERTY AND CASUALTY INSURANCE COMPANY

4 - Homeowners

Revised Rate and Rule

Mobile Home Insurance Program

Overall % Impact: **+14.7%**

Overall \$ Impact: **\$322,972**

of Policyholders: **1752**

Company Reference: C-5

Requested Effective Dates - New: 01/01/2008 Renewal: 01/01/2008

Listed below is the history of the actions taken in regard to this program:

#2a - 4/03	+2.4%	Approved	Eff. 9/1/03 N & R
#2a - 10/01	+10.1%	Approved	Eff. 10/17/01

With this filing, the company requests an overall rate increase of **+14.7%** or **+\$322,972** (1,752 policyholders).

Along with the base rate increase, the company has made territory realignments moving several parishes from Territory A to new Territory E. The company states "Territory E is being established to reflect the area which is near the coast and is greatly affected by hurricane activity". There will be 1,148 policies in Territory E and they will see an average +29.63% increase because of the territory split. The company says they will not notify the policyholder that the territory has changed and they will not inform the policyholder that this change may or may not affect their premium. The parishes that are now in Territory E are as follows:

Allen, Beauregard, East Baton Rouge, East Feliciana, Evangeline, Livingston, Pointe Coupee, St. Helena, St. Landry, St. Tammany, Tangipahoa, Washington, West Baton Rouge and West Feliciana.

The company also proposes the following:

- Introduce a \$20 discount for insureds who maintain an alarm system which will alert a fire department or central dispatcher in case of fire or burglary.
- Add an optional \$950 Deductible amount.

Manual pages have been revised to reflect these changes.

Listed below is the Louisiana and Countrywide experience:

LOUISIANA

(Accident Year as of 12/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	1,513,295	\$	564,198	37.3%
2003		1,679,397		793,187	47.2%
2004		1,791,554		903,182	50.4%
2005		1,874,196		737,524	39.4%
2006		1,995,139		736,803	36.9%
All Years	\$	8,853,581	\$	3,734,894	42.2%

COUNTRYWIDE

(Accident Year as of 12/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	54,873,014	\$	35,836,211	65.3%
2003		61,971,231		37,611,685	60.7%
2004		69,828,401		37,046,988	53.1%
2005		80,502,940		41,402,485	51.4%
2006		95,658,326		52,071,162	54.4%
All Years	\$	362,833,912	\$	203,968,531	56.2%

A copy of this filing has been forwarded to our Actuary.

Final Action: Deferred

Additional Minutes: Dr. Berry motioned to defer this filing as it is still under actuarial review. After hearing no objection, the filing was deferred.

Final Effective Dates - New: 01/01/2008 Renewal: 01/01/2008

7a - November 26, 2007 - 224443

FOREMOST SIGNATURE INSURANCE COMPANY

4 - Homeowners

Revised Rate and Rule

Mobile Home Insurance Program

Overall % Impact: **+15.5**

Overall \$ Impact: **\$1,519,097**

of Policyholders: **6350**

Company Reference: D-3

Requested Effective Dates - New: 01/01/2008 Renewal: 01/01/2008

Listed below is the history of the actions taken in regard to this program:

#6a - 4/03	+10.7%	Approved	Eff. 9/1/03 N & R
#2a - 1/02	+6.8%	Approved	Eff. 2/1/02

With this filing, the company requests an overall rate increase of **+15.5%** or **+\$1,519,097** (6,350 policyholders).

Along with the base rate increase, the company has made territory realignments moving several parishes from Territory A to new Territory E. The company states "Territory E is being established to reflect the area which is near the coast and is greatly affected by hurricane activity". There will be 6,350 policies in Territory E and they will see an average +33.29% increase because of the territory split. The company says they will not notify the policyholder that the territory has changed and they will not inform the policyholder that this change may or may not affect their premium. The parishes that are now in Territory E are as follows:

Allen, Beauregard, East Baton Rouge, East Feliciana, Evangeline, Livingston, Pointe Coupee, St. Helena, St. Landry, St. Tammany, Tangipahoa, Washington, West Baton Rouge and West Feliciana.

The company also proposes the following:

- Add an optional \$950 Deductible amount.

Manual pages have been revised to reflect these changes.

Listed below is the Louisiana and Countrywide experience:

LOUISIANA
(Accident Year as of 12/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	5,872,728	\$	3,017,964	51.4%
2003		7,659,666		3,756,269	49.0%
2004		9,093,272		4,448,567	48.9%
2005		9,871,821		32,511,364	329.3%
2006		11,434,952		5,134,940	44.9%
All Years	\$	43,932,439	\$	48,869,104	111.2%

COUNTRYWIDE
(Accident Year as of 12/06)

Year	Actual Earned Premium		Developed Loss		Loss Ratio
2002	\$	119,861,695	\$	75,853,845	63.3%
2003		134,797,087		79,273,155	58.8%
2004		144,352,058		77,523,353	53.7%
2005		145,882,350		76,882,430	52.7%
2006		145,586,939		85,184,915	58.5%
All Years	\$	690,480,129	\$	394,717,698	57.2%

A copy of this filing has been forwarded to our Actuary.

Final Action: Deferred

Additional Minutes: Dr. Berry motioned to defer this filing as it is still under actuarial review. After hearing no objection, the filing was deferred.

Final Effective Dates - New: 01/01/2008 Renewal: 01/01/2008

8a - November 26, 2007 - 224605

Louisiana Citizens Fair Plan

Louisiana Citizens Coastal Plan

1 - Property

Revised Rate and Rule

Louisiana Citizens Property Insurance Corporation (Citizens)

Dwelling Fire and Homeowners - Excluding Wind-Only

Fair & Coastal Plans

Overall % Impact: **-2.1%**

Overall \$ Impact: **\$-5,475,200**

of Policyholders: **55000**

Company Reference: LCPIC-2007 - Personal Lines

Requested Effective Dates - New: 11/26/2007 Renewal: 11/26/2007

The last adjustment to this program occurred in January 2007 (item #3a) which resulted in an overall increase of +7.0% (+5% for the Fair Plan and +26% for the Coastal Plan) effective June 1, 2007 for new business and August 1, 2007 for renewal business.

The Louisiana Citizens Property Insurance Corporation (Louisiana Citizens) wishes to submit changes to the Fair and Coastal Plan Residential rates. This filing is required by statute (Acts 2007, No. 420).

Louisiana Citizens states "The proposed change is compliance to HB 962, ACT 420. The Bill requires that

Louisiana Citizens remove the ten percent rate in excess of the rates charged among the ten insurers with the greatest total direct written premium in each parish for that line of business in the preceding year authorized in R.S.22:1430.112(A) shall not apply in parishes listed in R.S.40:1730.27(A); Calcasieu, Cameron, Iberia, Jefferson, Lafourche, Orleans, Plaquemines, Saint Bernard, Saint Tammany, Terrebonne and Vermillion Parishes. The proposed change removes the surcharges that Louisiana Citizens used above the actuarially justified rates".

The filing will result in an overall -2.1% for the Fair Plan affecting approximately 49,500 policyholders.

The filing will result in an overall -2.1% for the Coastal Plan affecting approximately 5,500 policyholders.

The overall rate impact of this filing is **-2.1%** or **-\$5,475,200** (approximately 55,000 policyholders).

NOTE: In accordance with Acts 2007, No. 420, Louisiana Citizens should have had this filing in effect August 15, 2007. They submitted to the Department a "plan" to refund the difference between these new rates and those rates currently in effect for policies new/renewing between August 15, 2007 and the approved effective date of this filing. The "plan", once the rate revision is approved, is to implement the rate change in its policy issuance system immediately. Approximately 60 days after the implementation of those rates it will manually correct the 16,435 files that should have received a rate reduction. This will take approximately 60 days to program the change to the policy issuance system to allow refunds to be issued for those policies.

A copy of this filing has been forwarded to our Actuary.

Final Action: Approved

Additional Minutes: Dr. Berry motioned to approve this filing. After hearing no objection, the filing was approved.

John Wortman and Patricia Weidie were the company representatives present.

Final Effective Dates - New: 11/26/2007 Renewal: 11/26/2007

LOUISIANA INSURANCE RATING COMMISSION

Part III -- Legislative Mandates

Monday, November 26, 2007

7b1 - November 26, 2007 - 223736

Insurance Services Office, Inc.

19 - Private Passenger Automobile

Revised Rule only

Private Passenger Automobile Program

Revision to Louisiana Personal Vehicle Manual Rule 3.G., Military Personnel Automobile Liability Insurance Premium Discount and Insurer Premium Tax Credit Program, to Comply With Amended Regulation 81 (LA. Admin. Code Title 37: 9511 and 37: 9519)

Company Reference: PP 2007-ORU1

Requested Effective Dates - New: 03/01/2008 Renewal: 03/01/2008

The referenced advisory organization submits this filing to comply with the aforementioned amended Louisiana Regulation 81.

This amendment deletes the requirement that the Louisiana Application For Military Discount form be signed by the unit commander, and implements a new application form promulgated by the Louisiana Department of Insurance. This new application form only requires the signature of the "active military personnel" (AMP).

Final Action: Approved

Additional Minutes: Mr. Busada motioned to approve this filing. After hearing no objection, the filing was approved.

Final Effective Dates - New: 03/01/2008 Renewal: 03/01/2008

The next regularly scheduled Commission meeting is Wednesday, December 19, 2007 at 10:00 a.m.

Dr. Berry adjourned.