



LOUISIANA DEPARTMENT OF INSURANCE  
JAMES J. DONELON  
COMMISSIONER

**BULLETIN NO. 09-04**

**TO: ALL PROPERTY AND CASUALTY INSURERS LICENSED  
AND/OR DOING BUSINESS IN THE STATE OF LOUISIANA**

**FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE**

**RE: INSTALLMENT PLAN GUIDELINES FOR COMMERCIAL  
PROPERTY AND CASUALTY INSURERS**

**DATE: FEBRUARY 3, 2009**

Pursuant to Acts 2007, No. 459 of the Regular Session of the Louisiana Legislature, the Louisiana Insurance Rating Commission (LIRC) was abolished and all "powers, duties and functions" of the LIRC were transferred to the Commissioner of Insurance (Commissioner) and the Louisiana Department of Insurance (LDOI). As such, the LDOI issues Bulletin 09-04, which supersedes LIRC Bulletin 95-05.

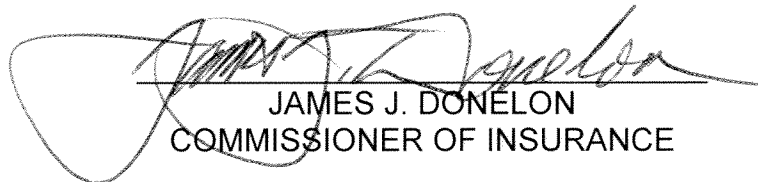
The purpose of Bulletin No. 09-04 is to inform and remind all commercial property and casualty insurers of the guidelines for installment plans as they relate to commercial insurance lines of coverage. For commercial lines where an installment plan and/or direct bill plan is utilized for the consumer's convenience, a maximum of eleven installment payments with a maximum charge of \$10.00 per installment, totaling \$110.00 annually, is the maximum amount that may be applied to the premium charged.

Furthermore, please note that all installment plans for commercial insurance lines of coverage are to be submitted separately from any other rate filing and/or rule filing and shall follow the guidelines contained in the most current edition of the LDOI, Office of Property and Casualty, Rate and Rule Filing Handbook (filing handbook). In addition to guidelines set forth in the filing handbook, commercial property and casualty insurers shall adhere to the following:

1. Any commercial property and casualty insurer filing an initial installment plan and/or direct bill plan shall provide adequate support for the proposed installment plan.
2. Any commercial property and casualty insurer currently utilizing an approved installment charge that desires to revise the approved installment charge shall provide adequate support for the proposed revision.

For questions or comments, please contact the Louisiana Department of Insurance, Office of Property and Casualty, Insurance Rating Division, by phone at (225) 342-1258.

Baton Rouge, Louisiana, this 3rd day of February, 2009.



JAMES J. DONELON  
COMMISSIONER OF INSURANCE