

BULLETIN # 01 – 01

TO: All Licensed Life Insurance Agents and other Interested Parties

FROM: J. Robert Wooley, Acting Commissioner

RE: Viatical Settlements and License requirements

DATE: June 25, 2001

The number of viatical related complaints is increasing here and in other states. As such, additional measures will be taken in an effort to educate the general public about the risks and potential problems associated with viatical settlements. It has come to our attention that some licensed life insurance agents may be participating in the sale/negotiation of life insurance policies by soliciting funds on behalf of viatical settlement providers.

This Bulletin is to advise that all Louisiana licensed life insurance agents must meet certain requirements before they can solicit funds on behalf of a Viatical Settlement Provider or negotiate in any manner, the sale of a life insurance policy.

Regulation 58 and sections 201 through 210.1 of the Louisiana Insurance Code, L.R.S. 22:1, et seq., require that: 1) you be currently licensed as a life insurance agent, 2) you complete and submit the "Application To Act as a Viatical Settlement Broker in the State of Louisiana," 3) the application be approved by this Department, and 4) you must be appointed by a licensed Viatical Settlement Provider. Failure to abide by these requirements will result in administrative action against you.

Please be governed accordingly.

J. Robert Wooley
Acting Commissioner of Insurance

Level Of Care	Daily	Monthly
Skilled Nursing -		
Infectious Disease	\$257.11	\$7,820.43
Skilled Nursing -		
Technology Dependent Care	\$245.01	\$7,452.39

POTPOURRI
Department of Natural Resources
Office of Conservation

Orphaned Oilfield Sites

It should be noted that the above rates include a provider fee of \$5.56.

Please note that these rates will be revised upward upon approval of the Centers for Medicare and Medicaid Services (CMS) of an amendment to the Medicaid State Plan. The amendment will require basing nursing facility rates at the 62nd percentile for each cost category rather than the 60th percentile currently in effect. Upon approval, the revised rates will be implemented retroactive to July 1, 2001.

Inquiries regarding these rates may be directed to the Director of Institutional Reimbursement, Bureau of Health Services Financing, P.O. Box 91030, Baton Rouge, LA 70821-9030.

David W. Hood
Secretary

0107#064

POTPOURRI
Department of Insurance
Office of the Commissioner

Viatical Settlements and License Requirements

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J. Robert Wooley
Acting Commissioner of Insurance

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Office of Conservation records indicate that the Oilfield Sites listed in the table below have met the requirements as set forth by Section 91 of Act 404, R.S. 30:80 et seq., and as such are being declared Orphaned Oilfield Sites.

Operator	Field	District	Well Name	Well Number	Serial Number
J. P. Boyter	Caddo Pine Island	S	Festervan	001	40049
J. P. Boyter	Caddo Pine Island	S	Thigpen Herold	004	45003
J. P. Boyter	Caddo Pine Island	S	Carter Henderson	007	47930
J. P. Boyter	Caddo Pine Island	S	Carter Henderson	004A	97687
J. P. Boyter	Caddo Pine Island	S	Thigpen-Herold	012	158712
J. P. Boyter	Caddo Pine Island	S	Thigpen	002	164497
J. P. Boyter	Caddo Pine Island	S	Thigpen	003	170430
J. P. Boyter	Caddo Pine Island	S	Thigpen SWD	004	170431
J. P. Boyter	Caddo Pine Island	S	Thigpen SWD	013	183331
J. P. Boyter	Caddo Pine Island	S	Boyer Fee	002	188188
J. P. Boyter	Caddo Pine Island	S	Carter-Henderson	009	192436
J. P. Boyter	Caddo Pine Island	S	Carter-Henderson	010	192437
J. P. Boyter	Caddo Pine Island	S	Ellerbe	009	193139
J. P. Boyter	Caddo Pine Island	S	Carter Henderson	011	193140
J. P. Boyter	Caddo Pine Island	S	Carter Henderson	012	193141
J. P. Boyter	Caddo Pine Island	S	Ellerbe	010	200185
J. P. Boyter	Caddo Pine Island	S	Ellerbe	011	200186
J. P. Boyter	Caddo Pine Island	S	Thigpen	005	200432
J. P. Boyter	Caddo Pine Island	S	Ellerbe	012	204588
J. P. Boyter	Caddo Pine Island	S	Carter-Henderson	013	204589
J. P. Boyter	Caddo Pine Island	S	Carter-Henderson	014	206898
J. P. Boyter	Caddo Pine Island	S	Carter-Henderson SWD	002	971550
J. P. Boyter	Caddo Pine Island	S	Carter Helpman	006	073950
J. P. Boyter	Caddo Pine Island	S	Ellerbe	001	081320
J. P. Boyter	Caddo Pine Island	S	Ellerbe	002	082128
J. P. Boyter	Caddo Pine Island	S	Ellerbe	004	084802
J. P. Boyter	Caddo Pine Island	S	Carter-Helpman	001	75666
J. P. Boyter	Caddo Pine Island	S	Carter-Helpman SWD	001	970665
J. P. Boyter	Caddo Pine Island	S	Carter-Helpman	002	166093